



INVESTMENT MANAGERS

Element Investment Managers

First Quarter Voting Record

01/01/2010 - 31/03/2010

Date	Code	Company Name	No	Meeting	Total	For	Against	Abstain	Withdrawal
14-Jan-10	BCX	Business Connexion	1	Annual	14	6	0	8	0
02-Feb-10	RLO	Reunert	2	Annual	13	8	5	0	0
03-Feb-10	NPK	Nampak	3	Annual	16	10	3	3	0
05-Feb-10	FWD	Freeworld Coatings	4	Annual	6	6	0	0	0
19-Feb-10	PFG	Pioneer Food	5	Annual	13	7	6	0	0
Total					62	37	14	11	0