

**FRATER ASSET MANAGEMENT**  
**First Quarter Voting Record**  
**01/01/2009 - 31/03/2009**

<b>Date</b>	<b>Code</b>	<b>Company Name</b>	<b>No</b>	<b>Type</b>	<b>Total</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Withdrawal</b>
20-Jan-09	SAL	Sallies	1	Annual	9	6	2	1	0
26-Jan-09	PPC	Pretoria Portland Cement	2	Annual	10	7	1	2	0
28-Jan-09	AIP	Adcock Ingram	3	Annual	11	8	1	2	0
29-Jan-09	BAW	Barloworld	4	Annual	8	6	2	0	0
30-Jan-09	FWD	Freeworld Coatings	5	Annual	10	8	2	0	0
04-Feb-09	NPK	Nampak	6	Annual	10	6	4	0	0
04-Feb-09	RLO	Reunert	7	Annual	9	7	2	0	0
16-Feb-09	TBS	Tiger Brands	8	Annual	11	10	1	0	0
20-Feb-09	PFG	Pioneer Food	9	Annual	13	8	5	0	0
20-Mar-09	KIO	Kumba Iron Ore	10	Annual	13	8	3	2	0
26-Mar-09	TKG	Telkom SA	11	GM	7	5	2	0	0
<b>Total</b>					<b>111</b>	<b>79</b>	<b>25</b>	<b>7</b>	<b>0</b>