

FRATER ASSET MANAGEMENT
Second Quarter Voting Record
01/04/2008 - 30/06/2008

Date	Code	Company Name	No	Meeting	Total	For	Against	Abstain	Withdrawal
14-Apr-08	BVT	Bidvest	1	SM	1	1	0	0	0
14-Apr-08	BVT	Bidvest	2	GM	2	2	0	0	0
18-Apr-08	LBT	Liberty International Plc	3	Annual	18	11	2	5	0
21-Apr-08	LBH	Liberty Holdings Ltd	4	Annual	10	1	9	0	0
22-Apr-08	ANG	Anlglogold Ashanti Ltd	5	GM	1	1	0	0	0
23-Apr-08	TNT	Tongaat - Hulett Group	6	Annual	12	11	1	0	0
30-Apr-08	SAH	SA Mining Holdings	7	AGM	12	6	4	2	0
04-May-08	ACL	Arcelor Mittal Steel SA	8	Annual	11	9	2	0	0
06-May-08	ANG	Anlglogold Ashanti	9	AGM	12	12	0	0	0
09-May-08	AFX	Afrox	10	Annual	14	9	5	0	0
14-May-08	LGL	Liberty Group	11	Annual	20	15	4	1	0
16-May-08	SOL	Sasol	12	GM	11	11	0	0	0
20-May-08	ADH	ADvTech	13	Annual	10	8	1	1	0
24-May-08	KIO	Kumba Ore	14	Annual	9	5	2	2	0
26-May-08	AFE	AECI	15	Annual	11	8	3	0	0
28-May-08	SBK	Standard Bank	16	Annual	29	22	5	2	0
30-May-08	ABL	African Bank	17	AGM	8	7	1	0	0
31-May-08	MET	Metropolitan	18	Annual	12	6	0	6	0
03-Jun-08	HWN	Howden	19	Annual	7	3	2	2	0
07-Jun-08	MNP	Mondi Plc	20	Annual	18	14	3	1	0
07-Jun-08	MNP	Mondi	21	Annual	19	17	1	1	0
11-Jun-08	PWK	Pick n Pay	22	AGM	9	3	3	3	0
Total					273	199	48	26	0