

**FRATER ASSET MANAGEMENT**  
**First Quarter Voting Record**  
**01/01/2008 - 31/03/2008**

Date	Code	Company Name	No	Meeting	Total	For	Against	Abstain	Withdrawal
22-Jan-08	BCX	Business Connexion Group	1	Annual	13	5	1	7	0
22-Jan-08	PPC	Pretoria Portland Cement	2	Annual	10	10	0	0	0
24-Jan-08	BAW	Barloworld	3	Annual	21	21	0	0	0
05-Feb-08	RLO	Reunert	4	Annual	9	5	2	2	0
06-Feb-08	NPK	Nampak	5	Annual	7	4	3	0	0
07-Feb-08	OCE	Oceana Group	6	Annual	9	5	3	1	0
19-Feb-08	TBS	Tiger Brands	7	Annual	8	7	1	0	0
27-Feb-08	SAL	Sallies	8	Annual	12	7	3	2	0
18-Mar-08	AUA	Avusa	9	GM	7	5	1	1	0
28-Mar-08	SAP	Sappi	10	Annual	12	8	2	2	0
31-Mar-08	AMS	Anglo Platinum	11	GM	6	6	0	0	0
31-Mar-08	AMS	Anglo Platinum	12	Annual	13	11	1	1	0
<b>Total</b>					<b>127</b>	<b>94</b>	<b>17</b>	<b>16</b>	<b>0</b>